## EXHIBIT 2

I. <u>BACKGROUND</u>

- 1. This document describes the Plan of Distribution for the Real Property Class ("Real Property Plan" or "Distribution Plan"). The Real Property Plan shall govern the distribution of the Settlement funds provided for the Real Property Class in accordance with the Settlement Agreement executed on May 3, 2023, between Plaintiffs and the Shipping Defendants in the above-captioned case ("Settlement Agreement" or "Settlement"). This Settlement relates to an oil spill in October 2021 from the P00547 Pipeline in San Pedro Bay that Plaintiffs allege caused damage to real property ("Oil Spill" or "Spill"). Settlement Agreement, Article I.37.
- 2. The Settlement Agreement is attached as Exhibit 1 to the Declaration of Lexi J. Hazam in Support of Plaintiffs' Motion for Preliminary Approval [Dkt. 739-2].
- 3. The Settlement provides that Amplify shall pay \$8.1 million to the Real Property Class (the "Real Property Class Settlement Amount"), in exchange for a full release of claims alleged on behalf of the Real Property Class in this litigation. Settlement Agreement, Articles I.32, III.
- 4. The Real Property Class Common Fund shall be administered by the Settlement Administrator. The Settlement provides that the Settlement Administrator shall disburse funds from the Real Property Class Common Fund pursuant to the terms of the Settlement Agreement and in accordance with the orders of the Court. Settlement Agreement, Article III.
- 5. The Settlement Agreement also directs that Class Counsel shall propose a method for distributing the Real Property Class Common Fund to

<sup>&</sup>lt;sup>1</sup> "Shipping Defendants" refers to the "Defendants" defined in the Settlement Agreement: Capetanissa Maritime Corporation, Costamare Shipping Co., S.A., V.Ships Greece Ltd., the M/V Beijing, Dordellas Finance Corp., MSC Mediterranean Shipping Co. SA, Mediterranean Shipping Co. S.r.l., MSC Shipmanagement Ltd., and MSC Danit.

- As set forth in Article IV.3 of the Settlement Agreement, portions of the Settlement Fund shall be used to pay certain costs and fees prior to determining a net amount that is available for distribution to class members, to include:
  - Fees and Costs Awards, subject to Court approval; a.
- b. Service Awards to Class Representatives, subject to Court approval; and
- Costs of Notice and administration of the Settlement, including c. fees and expenses of the Settlement Administrator, costs of generating and mailing checks, fees, and costs of escrow, if any.
- The net amount available for distribution will depend upon the amount 7. of costs deducted for items listed above. The mechanics of the Distribution Plan are not dependent upon the amount available for distribution.

## II. **DEFINITIONS**

- The capitalized terms used in this Plan of Distribution for the Real 8. Property Class have the same meaning as defined in the Settlement Agreement [Dkt. 739-2] and Order Granting Preliminary Approval of the Proposed Settlement [Dkt. 751] unless otherwise indicated.
- 9. "Damage Period" means the period after the Spill, from October 2, 2021, through December 31, 2021, used to determine Distribution Shares.
- 10. "Distribution Plan" means the process and procedures established by this Plan as effectuated by the Settlement Administrator.

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"Distribution Share" means the share allocated to each Class Property 1 11. 2 during the Damage Period. "Preliminary Approval Order" means the Order entered by this Court 3 4 on June 16, 2023 [Dkt. 751], which directs the procedures and schedule for 5 approval of the Settlement, including submission of this Distribution Plan. "Real Property Class" or "Real Property Class Definition" means the 6 13. 7 definition of the Real Property Class as defined in Plaintiffs' Second Amended Consolidated Class Action Complaint [Dkt. 454] (and defined as the "Property 8 9 Class" in the Settlement): 10 Owners or lessees, between October 2, 2021, and December 31, 2021, of residential waterfront and/or 11 12 waterfront properties or residential properties with a private easement to the coast located between the San 13 Gabriel River and the San Juan Creek in Dana Point, 14 California.<sup>2</sup> 15 "Real Property Net Settlement Fund" means the amount available for 16 14. 17 distribution to the Real Property Class, after deduction of the Fees and Costs 18 Awards, Service Awards, and administrative costs, as contemplated by the 19 Settlement Agreement, subject to Court approval. 20 15. "Recovery" is the net distribution attributed to a Real Property Class 21 member by the Settlement Administrator, reflecting the Distribution Share, less any 22 necessary adjustments or deductions. 23 <sup>2</sup> Excluded from the Property Class are: (1) Defendants, any entity or division in 24 which Defendants have a controlling interest, and their legal representatives, 25 officers, directors, employees, assigns and successors; (2) the judge to whom this case is assigned, the judge's staff, and any member of the judge's immediate 26 family, and (3) all employees of the law firms representing Plaintiffs and the 27 Putative Class members. Those who timely opt out of the Waterfront Tourism Class will also be excluded. 28

- 16. "Release" means the release of claims reflected in the Settlement Agreement. Settlement Agreement, Article VII.
- 17. "Settlement Administration" means actions carried out by JND Legal Administration in its capacity as Settlement Administrator.
- 18. "Settlement Administrator" means JND Legal Administration, the administrator selected by Class Counsel and appointed by this Court [Dkt. 751 at ¶ 8].
- 19. "Settlement Agreement," "Settlement," or "Agreement" means the Settlement Agreement executed on May 3, 2023 and attached as Exhibit 1 to the Declaration of Lexi J. Hazam in Support of Plaintiffs' Motion for Preliminary Approval [Dkt. 739-2].
- 20. "Settlement Website" means the dedicated website maintained by the Settlement Administrator at www.OCOilSpillSettlement.com.
- 21. "Spill" means the October 2021 oil spill from the P00547 Pipeline in San Pedro Bay that Plaintiffs allege caused damage to real property.

## III. <u>DISTRIBUTION PLAN</u>

- 22. Subject to Court approval, the Real Property Net Settlement Fund will be paid to Real Property Class members.
- 23. The Distribution Plan utilizes real property records previously obtained by the Settlement Administrator to identify Real Property Class members.
- 24. The Settlement Administrator may, at its discretion and in consultation with Class Counsel, or as directed by the Court, implement additional procedures to protect the Settlement and Distribution.
- 25. Within 30 days of this Court's order granting final approval, the Settlement Administrator shall calculate the amount available for Distribution by deducting the cost of Court-approved Notice, Settlement Administration and other expenses, as well as approved attorneys' Fees and Costs Awards and Service Awards. The remaining balance available for Distribution will then be allocated as follows.

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- To calculate each Real Property Class member's Distribution Share, 26. the Settlement Administrator will divide the Real Property Net Settlement Fund by the number of distinct real property addresses in the Real Property Class. Each Real Property Class member's Distribution Share shall be the same.
- For real properties within the Class Definition that were subject to long-term leases during the Damages Period, the lessee is entitled to the Recovery. Otherwise, the owner is entitled to the Recovery. If the wrong name appears on the settlement check for any reason, the Real Property Class member should contact the Settlement Administrator to re-issue the settlement check. Upon such a request, the Settlement Administrator in consultation with Class Counsel shall consider the request and determine whether a check can be reissued.
- 28. If an individual believes that he or she is a Real Property Class member but did not receive direct notice, they can contact the Settlement Administrator before the Court grants final approval, in which case the Settlement Administrator shall determine eligibility and compensation under the Settlement. The Settlement website will contain similar information.
- 29. All settlement checks issued shall be void if not cashed within 180 calendar days of their date of issue and shall contain a legend to that effect. Approximately 60 days after the mailing of settlement checks the Settlement Administrator shall confer with Class Counsel and together determine whether it is appropriate to mail a reminder postcard to each Real Property Class member who has not yet cashed a settlement check.
- 30. To the extent that any part of the Real Property Settlement Fund remains uncashed more than 180 days after the Settlement Administrator has distributed funds to all eligible Real Property Class members, Class Counsel will seek Court approval for distributing the remainder of the Real Property Net Settlement Fund. The Claims Administrator will follow the directions approved by the Court.

IV. COURT AUTHORITY AND REVIEW

31. All proceedings with respect to Settlement administration, determination of each putative Real Property Class member's eligibility and Recovery (if any), the distribution of funds, and the determination of all controversies relating thereto, including disputed questions of law and fact, shall be subject to the continuing jurisdiction of the Court. All Real Property Class members expressly waive trial by jury (to the extent any such right may exist) and any right of appeal or review with respect to the Court's determinations on such issues.

32. Pursuant to the Settlement, "Defendants shall not have any responsibility, authority, or liability whatsoever for the selection of the Settlement Administrator, the administration of the Settlement, the Plans of Distribution, receiving and responding to any inquiries from Putative Class Members, or disbursement of the Common Funds." Settlement Agreement, Article V.1.

Dated: June 26, 2023

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